

Joint Stock company
„SAF Tehnika”
Reg. No 40003474109

Ganibu dambis 24a, Riga, LV1005

**DRAFT RESOLUTIONS FOR ANNUAL SHAREHOLDER MEETING TO BE
HELD ON 13th NOVEMBER 2012**

1. Reports of the Board of Directors and Supervisory Council.

Decision: Approve the reports of the Board of Directors and the Supervisory Council for financial year 2011/2012.

2. Approval of the annual report and release of the Board of Directors from responsibility for financial year 2011/2012.

Decision: Approve the annual report and release the Board of Directors from responsibility for financial year 2011/2012.

3. Decision on the distribution of the company's profit.

Decision: Pay dividends in amount of LVL 0.10 (ten santims) par share or altogether LVL 297 018 (two hundred ninety seven thousand eighteen lats), but the remaining profit from financial year 2011/2012 and retained earnings from previous financial years – altogether LVL 2 236 154 (two million two hundred thirty six thousand one hundred fifty four lats) – keep as company's retained earnings.

4. Appointment of the auditor.

Decision: Appoint KPMG Baltics SIA as the auditor of the company for the next 2012/2013 financial year and to authorize the Board of Directors to agree upon auditors' fee.

5. Election of the Members of the Supervisory Council.

Decision: As of November 13, 2012 to recall from the position of member of the Supervisory Council - Vents Lacars, Juris Ziema, Andrejs Grisans, Ivars Senbergs.

To elect the Supervisory Council of joint stock company “SAF Tehnika” for a three year term in the following composition - Vents Lacars, Juris Ziema, Andrejs Grisanss, Ivars Senbergs, Aivis Olsteins, by fixing beginning of term of office on November 13, 2012

Information about candidates of the Members of the Supervisory Council:

Vents Lacars, born in 1968, previously holding the office of the Chairman of the Supervisory Council and being the Vice-President Business Development of the Company. Before co-founding the Company, from 1992 to 1999, he worked for SIA Fortech, where throughout his career he held positions of programmer, lead programmer, manager and project manager in the networking department. From 1990 to 1992 V.Lacars worked as a programmer at state electric utility company Latvenergo. V.Lacars has studied in University of Latvia in Faculty of Physics and Mathematics. V.Lacars owns 180 546 Company's shares.

Juris Ziema, born in 1964, co-founder of the Company, also previously holding the office of Vice-Chairman of the Supervisory Council and being the Production Department Director of the Company. From 1998 to 1999 he worked as an engineer

at Didzis Liepkalns' private enterprise SAF. From 1987 to 1999 J.Ziema worked as an engineer at the Institute of Electronic Engineering and Computer Sciences. J.Ziema has graduated Riga Technical University with a degree in radio engineering in 1987. J.Ziema owns 258 762 Company's shares.

Andrejs Grisans, born in 1957, also previously holding the office of the Member of the Supervisory Council and being the deputy director of Production Department of the Company. A.Grisans is one of the co-founders of the Company. Prior to joining the Company, he owned and managed a private company specializing in electronic equipment engineering, production and distribution. From 1992 to 1999 A.Grisans was involved in business activities in the field of radio engineering. He worked as an engineer-constructor at the Institute of Polymer Mechanics from 1984 to 1992 and in the constructing bureau Orbita from 1980 to 1984. A.Grisans has graduated Riga Technical University with a degree in radio engineering in 1980. A.Grisans owns 297 888 Company's shares.

Ivars Senbergs born in 1962, also previously holding the office of the Member of the Supervisory Council, also Chairman of the Board of SIA Juridiskais Audits, SIA Namipasumu parvalde, SIA Synergy Consulting, SIA Dzirnavu centrs, SIA IŠMU, SIA "RK Konsultācijas" and Member of the Supervisory Council of AS MFS bookkeeping. From 1999 until 2000 he worked as Finance and Administrative Director at SIA Fortech. I. Senbergs has graduated Faculty of Law, University of Latvia in 1986. I. Senbergs owns 142173 Company's shares.

Aivis Olsteins, born in 1968. A.Olsteins has 20 years of experience in telecommunications. He is CEO of a company "DataTechLabs" since year 2000. The company provides software development and support services for telecommunication operators. From 1992 till 1999 he worked in Baltcom TV, initially as a system engineer in Cable TV operations department, from 1994 till June 1996 as a CTO, but from July 1996 till the end of 1999 as technical advisor to General Manager. A. Olsteins is studying in University of Latvia in Faculty of Physics and Mathematics, bachelor of Physics program. A. Olsteins does not own Company's shares.

6. Authorisation of the Supervisory Council to perform tasks of Revision Committee.

Decision: Authorize the Supervisory Council to perform the tasks of Revision Committee prescribed in legislation.

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